#### E-COMMERCE LAWS, REGULATIONS AND E-PAYMENT SYSTEMS

#### **COURSE OBJECTIVE:**

- 1. This is a certificate program offered to college students to impart knowledge different law and regulations impacting e-commerce in India
- 2. Understanding of different E-Payment and settlement systems

#### **COURSE CONTENT:**

## **CHAPTER 1: E- commerce Laws and regulations**

- 1.1 Types Of Business Models Under E-Commerce
- 1.2 Laws Governing E-Commerce
- 1.3 Existing law impact on current e-commerce business models

## **Chapter 2 Electronic Contracts**

- 2.1 E-Contracts under Information and Technology Act, 2000
- 2.2 E-Contracts under the Evidence Act, 1872
- 2.3 Smart contracts in block chain technology

# **Chapter 3: Intermediary Liabilities**

- 3.1 Regulations for intermediary liabilities
- 3.2 Insurances and other risk mitigation factors

## **Chapter 4: Payment platforms**

- 4.1 16 different Payment systems used in E-commerce
- 4.2 Wallet management and escrow accounting
- 4.3 Proposed Digital currency by RBI

### **Chapter 5: Payment and settlement systems**

- 5.1 Payment and settlement act 2007
- 5.2 Settlement systems in India
- 5.3 Reconciliation and account of Online Payment gateway transactions

#### **COURSE OUTCOME:**

- 1. Understanding of E-commerce laws and regulations
- 2. Payment and settlement systems for different mode of transactions like wallet payment, cash/ bank settlements

#### FOR FURTHER READING:

https://m.rbi.org.in/scripts/PublicationsView.aspx?id=20315

#### **ONLINE REFERNCES:**

1. <a href="https://rbidocs.rbi.org.in/rdocs/Publications/PDFs/86706.pdf">https://rbidocs.rbi.org.in/rdocs/Publications/PDFs/86706.pdf</a>
<a href="https://pib.gov.in/FeaturesDeatils.aspx?NoteId=151163&ModuleId%20=%202">https://pib.gov.in/FeaturesDeatils.aspx?NoteId=151163&ModuleId%20=%202</a>

# **SOFT WARE REQUIREMENTS**

1. Microsoft office

### HARDWARE REQUIREMENTS

- PC Minimum requirements
   a. 4 GB RAM
   b. 500 GB HDD
- 2. Mobile phone (LMS access if laptop not available)

# **INDSUTRY SCOPE**

Accounts Payable / Receivables Executive / Finance and compliance departments

NAAN MUDHALVAN PROJECT TIMELINE				
		This can be provided once we have the Colleges list.		
Jan				
Feb				
Mar				
A				
Apr				

-		
	Marks: 50% Weightage to the Project	

Marks: 50% Weightage to the Project. 50% Weightage to the MCQs.

Mark Distribution		
Details	Marks	
E-commerce Laws and regulations	15	
Electronic Contracts	15	
Intermediary liabilities	15	
Payment platforms	15	
Payment and settlement systems	10	
Total	70	

\*Additional weightage can be given if the students can innovatively address the regional social problem over and above the given industry use case.

# **Support Channel details to be provided:**

- 1. Online chat support
- 2. Phone support (Inbound and outbound calls, WhatsApp broadcast)
- 3. Email Support
- 4. Physical visit to colleges if required

# **Reports:**

- 1. Training session data
- 2. Attendees data
- 3. Chat and email support data
- 4. On ground follow-up data

\*Note: Report needs to be sent on weekly basis