



COURSE NAME: E-COMMERCE LAWS, REGULATIONS, AND E-PAYMENT SYSTEMS

COURSE OBJECTIVE:

- This is a certificate program offered to college students to impart knowledge on different law and regulations impacting e-commerce in India.
- Understanding of different E-payment and settlement systems.

COURSE CONTENT:

UNIT 1: E-COMMERCE LAWS AND REGULATIONS

- Types Of Business Models Under E-Commerce
- Laws Governing E-Commerce
- Existing law impact on current e-commerce business models

UNIT 2: ELECTRONIC CONTRACTS

- E-Contracts under Information and Technology Act, 2000
- E-Contracts under the Evidence Act, 1872
- Smart contracts in block chain technology

UNIT 3: INTERMEDIARY LIBRARIES

- Regulations for intermediary liabilities
- Insurances and other risk mitigation factors

UNIT 4: PAYMENT PLATFORMS

- 16 different Payment systems used in E-commerce
- Wallet management and escrow accounting
- Proposed Digital currency by RBI

UNIT 5: PAYMENT AND SETTLEMENT SYSTEMS

- Payment and settlement act 2007
- Settlement systems in India
- Reconciliation and account of Online Payment gateway transactions



COURSE OUTCOMES:

- Understanding of E-commerce laws and regulations
- Payment and settlement systems for different mode of transactions like wallet payment, cash/ bank settlements

FOR FURTHER READING:

<https://m.rbi.org.in/scripts/PublicationsView.aspx?id=20315>

REFERENCES:

- E-Commerce Laws: Law and Practice by Ammu Charles
- E-Commerce Laws by Paul Todd
- The Law of Electronic Commerce by Alan Davidson

ONLINE REFERENCES

- <https://rbidocs.rbi.org.in/rdocs/Publications/PDFs/86706.pdf>
- <https://pib.gov.in/FeaturesDeatils.aspx?NotelId=151163&ModuleId%20=%202>

INDUSTRY SCOPE:

Accounts Payable / Receivables Executive / Finance and compliance departments

INDUSTRY USE CASES

- Website creation
- WhatsApp business account
- Settlement Reconciliation
- Compliance calendar