

INTERNAL AUDIT FRAMEWORKS

COURSE OBJECTIVE:

1. This is a certificate program offered to college students to impart knowledge on the fundamentals of Internal audit
2. And creating awareness of various audit frameworks governing internal audit

COURSE CONTENT:

CHAPTER 1: AUDIT FUNDAMENTALS

- 1.1 Need for audit
- 1.2 Internal audit vs External audit
- 1.3 Independence and Objectivity
- 1.4 Risk based audit
- 1.5 Type of audit

Chapter 2 IPPF

- 2.1 Practice guides
- 2.2 International standards
- 2.3 Code of Ethics

Chapter 3: GTAG

- 3.1 Technology and related risks
- 3.2 Information technology controls
- 3.3 Auditing IT Governance
- 3.4 Auditing application controls

Chapter 4: COSO

- 4.1 Business acumen and Business processes
- 4.2 COSO components and COSO cube
- 4.3 COSO Principles
- 4.4 Preparation and evaluation of Risk controls matrix

Chapter 5: COBIT

- 5.1 Overview of Information Technology infrastructure
- 5.2 Key principles of COBIT
- 5.3 Implementation of COBIT framework

COURSE OUTCOME:

1. Understanding of audit techniques and methodologies
2. Audit techniques for implementing best practice frameworks

FOR FURTHER READING:

Internal audit practitioner and Certified internal auditor

REFERENCES:

1. [The internal auditing handbook](#) by K H Spencer Pickett
2. International Professional Practices Framework – IPPF- 2017 Edition

ONLINE REFERNCES:

1. <https://www.theiia.org/en/resources/research-and-reports/>
2. https://www.icaai.org/new_post.html?post_id=597

SOFT WARE REQUIREMENTS

1. Microsoft office

HARDWARE REQUIREMENTS

1. PC – Minimum requirements
 - a. 4 – GB RAM
 - b. 500 GB HDD
2. Mobile phone (LMS access if laptop not available)

INDSUTRY SCOPE

Audit assistant, Audit analyst, Risk advisory, Data analyst

NAAN MUDHALVAN PROJECT TIMELINE

We can provide a better idea of the implementation plan once we have clarity on the number of colleges and geographical spread. For now a high level plan is attached

Jan

Feb

Mar

Apr

**Marks: 70% Weightage to the Project.
30% Weightage to the MCQs.**

Mark Distribution	
Details	Marks
Audit Fundamentals	15
IPPF	15
GTAG	15
COSO	15
COBIT	10
Total	70
<p>*Additional weightage can be given if the students can innovatively address the regional social problem over and above the given industry use case.</p>	

Support Channel details to be provided :

1. Online chat support
2. Phone support (Inbound and outbound calls, WhatsApp broadcast)
3. Email Support
4. Physical visit to colleges if required

Reports :

1. Training session data
2. Attendees data
3. Chat and email support data
4. On ground follow-up data

***Note: Report needs to be sent on weekly basis**